

May 10, 2023

SHIN NIPPON MACHINERY CO.,LTD.

Opens a Sales Base in the United Arab Emirates

Shin Nippon Machinery Co., Ltd. (hereinafter “SNM”) announces that it has established a local subsidiary at Dubai Airport Freezone (DAFZA) in Dubai, United Arab Emirates, as a joint undertaking with Yes Yem Yech Industrial Services Co. Ltd.; Head Office: Jubail, Saudi Arabia; Representative: Mohammed Shafeeq [Managing Director]; hereinafter SMH), a partner in SNM’s after-sales service alliance, that will begin sales operations this month.

In accordance with the SHI Group's corporate mission of "becoming a manufacturer and provider of first-class products and services to the world," SNM will continue to develop overseas bases so that we may provide after-sales services that ensure our customers’ safety as well as timely follow-up services to new customers in local markets.

■ Purpose of establishment

- To ensure our customer’s safe and secure plant operations through seamless and timely technical advice
- To support smooth communication between customers and SNM
- To actively publicize and promote SNM's new technologies and services to customers in the Middle East

■ Outline of the new company

Company name	Shin Nippon Machinery Middle East FZCO
Location	P.O. Box 54810, 6WB 539 Fifth Floor 6 West B, Dubai Airport Freezone, Dubai, United Arab Emirates
Representative	Naohiro Mushi
Capital	5,000,000 UAE dirhams
Shareholders	SNM: 51% SMH: 49%
Date of establishment	March 27, 2023
No. of employees	6
Description of business	Sales of steam turbines, process pumps, and after-sales service parts as well as sales support and service work (inspections and repairs) throughout the Middle East

End