

Notice Regarding Change of Parent Company

Shin Nippon Machinery Co., Ltd. ("SNM" or the "Company") hereby announces that, effective July 1, 2026, its parent company has changed as described below.

As a result of the transfer of all shares of the Company, previously held by Sumitomo Heavy Industries, Ltd., to Torishima Pump Mfg. Co., Ltd., the Company became a wholly owned subsidiary (group company) of Torishima Pump Mfg. Co., Ltd. ("Torishima") on July 1, 2026.

1. Overview of the Change

Former Parent Company: Sumitomo Heavy Industries, Ltd.

New Parent Company: Torishima Pump Mfg. Co., Ltd.

Effective Date: July 1, 2026

2. Future Business Operations

This change will not affect SNM's corporate name, organizational structure, or the products and services SNM provides.

SNM will continue to operate under the same management structure as before, providing reliable products and services to its customers and business partners while ensuring the continuity of its business operations.

Going forward, under the shared DNA of both companies as specialized manufacturers dedicated to advancing proprietary technologies, SNM will combine its technological expertise with Torishima's strong global network and comprehensive product portfolio. Through this integration, SNM will accelerate the delivery of broader solutions and expand its presence in global markets, striving to become a Global Top Player in the energy and industrial machinery sectors while creating even greater value for its customers and stakeholders.

SNM sincerely appreciates your continued support and patronage and looks forward to serving you in the years ahead.